

ABL/CA/2023-24/42
April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2024 at 10:00 hours at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery Limited


Faizan Raza Nayani
Company Secretary

CC: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad.

(2)

Annexure - A

The financial results of the Company are follows:

| | Quarter ended | | Period ended | |
|-----------------------------------|------------------------------|------------------|------------------------------|------------------|
| | March 31, | | March 31, | |
| | 2024 | 2023 | 2024 | 2023 |
| | ----- (Rupees in '000) ----- | | ----- (Rupees in '000) ----- | |
| Sales - net | 11,844,274 | 12,596,813 | 29,971,255 | 28,975,726 |
| Cost of sales | (10,167,560) | (10,623,861) | (26,042,944) | (24,803,034) |
| Gross profit | 1,676,714 | 1,972,952 | 3,928,311 | 4,172,692 |
| Distribution cost | (371,470) | (331,963) | (1,012,785) | (881,856) |
| Administrative expenses | (149,790) | (121,804) | (429,749) | (321,380) |
| Other income | 30,301 | 13,731 | 72,629 | 50,282 |
| Other expenses | (53,976) | (188,231) | (117,297) | (282,633) |
| Profit from operations | 1,131,779 | 1,344,685 | 2,441,109 | 2,737,105 |
| Finance cost | (401,578) | (120,627) | (1,208,056) | (331,959) |
| Profit before taxation | 730,201 | 1,224,058 | 1,233,053 | 2,405,146 |
| Taxation | (249,495) | (403,721) | (478,921) | (793,990) |
| Profit after taxation | 480,706 | 820,337 | 754,132 | 1,611,156 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income | 480,706 | 820,337 | 754,132 | 1,611,156 |
| | ----- (Rupees) ----- | | | |
| Earnings per share | | | | |
| - basic and diluted | 13.73 | 23.43 | 21.54 | 46.01 |

Yours faithfully,

For Atlas Battery Limited


Faizan Raza Nayani
Company Secretary