

ABL/CA/2023-24/35
October 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

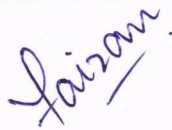
Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2023 at 10:30 hour at Karachi, recommended the following:

- (i) CASH DIVIDEND
NIL
- (ii) BONUS SHARES
NIL
- (iii) RIGHT SHARES
NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery Limited



Faizan Raza Nayani
Company Secretary

CC: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad.

(2)

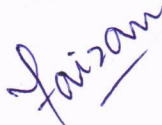
Annexure - A

The financial results of the Company for the quarter ended September 30, 2023 are follows:

	September 30, 2023	September 30, 2022
	----- Rupees in '000 -----	
Sales - net	10,174,092	8,396,411
Cost of sales	(8,848,955)	(7,216,495)
Gross profit	1,325,137	1,179,916
Distribution cost	(353,451)	(252,107)
Administrative expenses	(137,658)	(93,037)
Other income	21,151	18,160
Other expenses	(45,047)	(62,240)
Profit from operations	810,132	790,692
Finance cost	(382,358)	(57,496)
Profit before taxation	427,774	733,196
Taxation	(164,890)	(243,501)
Profit after taxation	262,884	489,695
Other comprehensive income	-	-
Total comprehensive income	262,884	489,695
	----- Rupees -----	
Earnings per share - basic and diluted	7.51	13.98

Yours faithfully,

For Atlas Battery Limited



Faizan Raza Nayani
Company Secretary