

ABL/CA/2022-23/37
February 17, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 17, 2023 at 10:30 hour at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

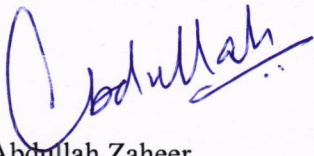
NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery Limited



Abdullah Zaheer
Company Secretary

CC: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad.

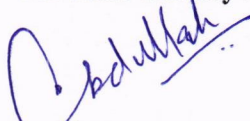
(2)

Annexure - A

The financial results of the Company are follows:

	Quarter ended		Half year ended	
	December 31,		December 31,	
	2022	2021	2022	2021
	— (Rupees in '000) —		— (Rupees in '000) —	
Sales - net	7,982,502	4,545,984	16,378,913	9,839,100
Cost of sales	(6,962,678)	(4,070,797)	(14,179,173)	(8,823,642)
Gross profit	1,019,824	475,187	2,199,740	1,015,458
Distribution cost	(297,786)	(192,605)	(549,893)	(365,378)
Administrative expenses	(106,539)	(73,893)	(199,576)	(145,665)
Other income	18,391	10,429	36,551	16,300
Other expenses	(32,162)	(20,405)	(94,402)	(61,471)
Profit from operations	601,728	198,713	1,392,420	459,244
Finance cost	(153,836)	(106,122)	(211,332)	(148,904)
Profit before taxation	447,892	92,591	1,181,088	310,340
Taxation	(146,768)	(41,619)	(390,269)	(105,238)
Profit for the period	301,124	50,972	790,819	205,102
Other comprehensive income	-	-	-	-
Total comprehensive income	301,124	50,972	790,819	205,102
	(Rupees)			
	Restated		Restated	
Earnings per share				
- basic and diluted	8.60	1.46	22.58	5.86

Yours faithfully,

For Atlas Battery Limited


Abdullah Zaheer

Company Secretary