

ABL/CA/2022-23/22  
September 29, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

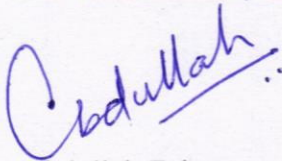
Dear Sir,

**ATLAS BATTERY LIMITED  
RESOLUTIONS PASSED AT THE 56<sup>th</sup> ANNUAL GENERAL MEETING**

In compliance with the requirements of Regulation No. 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange, please find enclosed a certified true copy of the resolutions passed at the 56th Annual General Meeting of the Company held at 9:30 a.m. on Thursday, September 29, 2022 at 2nd Floor, Federation House, Sharae Firdousi, Clifton, Karachi, and / or online through Zoom.

Thanking you.

Yours faithfully,  
**For Atlas Battery Limited**



Abdullah Zaheer  
Company Secretary

CC: Executive Director/HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area  
Islamabad.



**EXTRACT OF THE RESOLUTIONS PASSED  
IN THE 56<sup>th</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS  
HELD ON SEPTEMBER 29, 2022**

**ORDINARY BUSINESS:**

**1. CONFIRMATION OF MINUTES**

**RESOLVED:**

“That the minutes of the Annual General Meeting held on September 29, 2021 be and are hereby confirmed.”

**2. ANNUAL AUDITED ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2022**

**RESOLVED:**

“That the audited Annual Accounts for the year ended June 30, 2022 along with the Chairman’s Review, Directors’ and Auditors’ Reports thereon be and are hereby adopted.”

**3. CASH DIVIDEND**

**RESOLVED:**

“That cash dividend at the rate of 125% (Rs.12.50 per share) for the year ended June 30, 2022 be and is hereby approved for payment to those shareholders of the Company, whose names shall appear in the register of the members at the close of business on September 14, 2022.”

**FURTHER RESOLVED:**

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.”

**4. APPOINTMENT OF AUDITORS**

**RESOLVED:**

“That the retiring Auditors M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants being eligible, be and are hereby re-appointed as Company’s Auditors for the year ending June 30, 2023 as recommended by the Audit Committee and Board of Directors for an audit fee of Rs.1,700,000/-.”

**SPECIAL BUSINESS:**

**5. BONUS SHARES**

**RESOLVED:**

“That a sum of Rs.70,034,060/- out of Company’s profit be capitalized for issuing 7,003,406 fully paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 14, 2022 @ 25% in the proportion of 1 ordinary share of Rs.10/- each for every 4



ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects.”


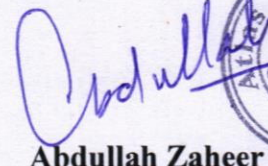
**FURTHER RESOLVED:**

“That all the fractional bonus shares shall be combined and the Directors be and are hereby authorized to combine and sell the fractional shares so combined in the stock market and pay the proceeds of sales thereof, when realized, to a charitable institution approved under the Income Tax Ordinance, 2001.”

**FURTHER RESOLVED:**

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.”

**CERTIFIED TRUE COPY**



**Abdullah Zaheer**  
**Company Secretary**