

ABL/CA/2022-23/34
October 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2022 at 15:00 hour at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

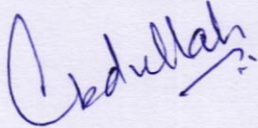
NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery Limited



Abdullah Zaheer
Company Secretary

CC: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad.

(2)

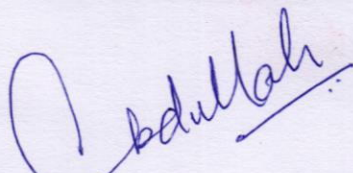
Annexure - A

The financial results of the Company for the quarter ended September 30, 2022 are follows:

	September 30, 2022	September 30, 2021
	----- Rupees in '000 -----	
Sales	8,396,411	5,293,116
Cost of sales	(7,216,495)	(4,752,845)
Gross profit	1,179,916	540,271
Distribution cost	(252,107)	(172,773)
Administrative expenses	(93,037)	(71,772)
Other income	18,160	5,871
Other expenses	(62,240)	(41,066)
Profit from operations	790,692	260,531
Finance cost	(57,496)	(42,782)
Profit before taxation	733,196	217,749
Taxation	(243,501)	(63,619)
Profit after taxation	489,695	154,130
Other comprehensive income	-	-
Total comprehensive income	489,695	154,130
	----- Rupees -----	
		Restated
Earnings per share - basic and diluted	13.98	4.40

Yours faithfully,

For Atlas Battery Limited



Abdullah Zaheer

Company Secretary