

ABL/CA/2022-23/02
August 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 29, 2022 at 11:00 hour at Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2022 at the rate of Rs.12.50 per share i.e. 125%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 share for every 4 shares held i.e. 25%.

(iii) **RIGHT SHARES**

NIL

Extract of resolutions passed by Board of Directors affecting the above announcement is attached as Annexure-A.

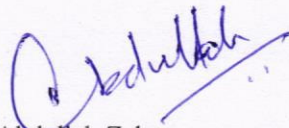
The financial results of the Company are enclosed as Annexure - B.

The Annual General Meeting of the Company will be held at 9:30 a.m. on Thursday, September 29, 2022 at 2nd Floor, Federation House, Sharae Firdousi, Clifton, Karachi, and / or online through Zoom.

The Share Transfer Books of the Company will remain closed from September 15, 2022 to September 29, 2022 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Limited, Karachi Chambers, Hasrat Mohani Road, Karachi before the close of business on September 14, 2022 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,
For Atlas Battery Limited



Abdullah Zaheer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

Atlas Battery Limited

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 **Ph:** (92-21) 111-247-225 **Fax:** (92-21) 32564703
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Annexure - A

**EXTRACT OF THE RESOLUTIONS PASSED
IN THE BOARD OF DIRECTORS MEETING
HELD ON AUGUST 29, 2022**

RESOLVED

“That cash dividend at the rate of 125% (Rs.12.50 per share) be and is hereby recommended for payment to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 14, 2022.”

FURTHER RESOLVED


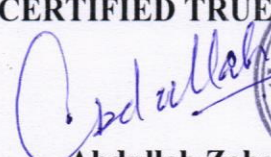
“That a sum of Rs.70,034,060 out of Company’s profit be and is hereby recommended to be capitalized for issuing 7,003,406 fully paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 14, 2022 @ 25% in the proportion of 1 ordinary share of Rs.10/- each for every 4 ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects.”

FURTHER RESOLVED

“That all the fractional bonus shares be and are hereby recommended to be combined and the Directors be and are hereby authorized to combine and sell the fractional shares so combined in the stock market and pay the proceeds of sales thereof, when realized, to a charitable institution approved under the Income Tax Ordinance, 2001.”

FURTHER RESOLVED

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to issue a certified true copy of above mentioned resolutions, as and when required.”

CERTIFIED TRUE COPY

Abdullah Zaheer
Company Secretary