

ABL/CA/2021-22/39
April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2022 at 09:00 hour at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

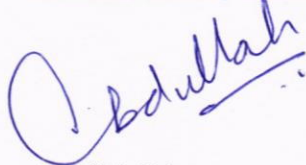
NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery Limited



Abdullah Zaheer
Company Secretary

CC: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad.

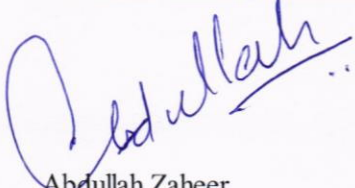
(2)

Annexure - A

The financial results of the Company are follows:

	Quarter ended		Period ended	
	March 31,		March 31,	
	2022	2021	2022	2021
	—— (Rupees in '000) ——		—— (Rupees in '000) ——	
Sales	6,655,292	5,423,972	16,494,392	14,125,932
Cost of sales	(6,071,253)	(4,759,214)	(14,894,895)	(12,442,298)
Gross profit	584,039	664,758	1,599,497	1,683,634
Distribution cost	(194,385)	(169,178)	(559,763)	(469,033)
Administrative expenses	(67,127)	(63,471)	(212,792)	(180,406)
Other income	7,066	15,256	23,366	48,232
Other expenses	(15,985)	(25,392)	(77,456)	(70,996)
Profit from operations	313,608	421,973	772,852	1,011,431
Finance cost	(154,407)	(33,254)	(303,311)	(99,627)
Profit before taxation	159,201	388,719	469,541	911,804
Taxation	(73,069)	(131,325)	(178,307)	(243,063)
Profit after taxation	86,132	257,394	291,234	668,741
Other comprehensive income	-	-	-	-
Total comprehensive income	86,132	257,394	291,234	668,741
	————— (Rupees) —————			
	Restated		Restated	
Earnings per share				
- basic and diluted	3.07	9.19	10.40	23.87

Yours faithfully,

For Atlas Battery Limited


Abdullah Zaheer

Company Secretary