

ABL/CA/2021-22/36
February 22, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2022 at 11:00 hour at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

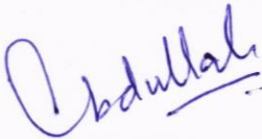
NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery Limited



Abdullah Zaheer
Company Secretary

CC: Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad.

(2)

Annexure - A

The financial results of the Company are follows:

	Quarter ended		Half year ended	
	December 31,		December 31,	
	2021	2020	2021	2020
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales	4,545,984	4,275,078	9,839,100	8,701,960
Cost of sales	(4,070,797)	(3,781,043)	(8,823,642)	(7,683,084)
Gross profit	475,187	494,035	1,015,458	1,018,876
Distribution cost	(192,605)	(154,345)	(365,378)	(299,855)
Administrative expenses	(73,893)	(56,873)	(145,665)	(116,935)
Other income	10,429	15,812	16,300	32,976
Other expenses	(20,405)	(15,474)	(61,471)	(45,604)
Profit from operations	198,713	283,155	459,244	589,458
Finance cost	(106,122)	(35,669)	(148,904)	(66,373)
Profit before taxation	92,591	247,486	310,340	523,085
Taxation	(41,619)	(57,788)	(105,238)	(111,738)
Profit for the period	50,972	189,698	205,102	411,347
Other comprehensive income	-	-	-	-
Total comprehensive income	50,972	189,698	205,102	411,347
	----- (Rupees) -----			
	Restated		Restated	
Earnings per share				
- basic and diluted	1.82	6.77	7.32	14.68

Yours faithfully,

For Atlas Battery Limited


Abdullah Zaheer

Company Secretary

Atlas Battery Limited

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