

ABL/CA/2021-22/18
September 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**ATLAS BATTERY LIMITED
RESOLUTIONS PASSED AT THE 55th ANNUAL GENERAL MEETING**

In compliance with the requirements of Regulation No. 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange, please find enclosed a certified true copy of the resolutions passed at the 55th Annual General Meeting of the Company held online through Zoom at 9:30 a.m. on Wednesday, September 29, 2021.

Thanking you.

Yours faithfully,
For Atlas Battery Limited



Abdullah Zaheer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

**EXTRACT OF THE RESOLUTIONS PASSED
IN THE 55th ANNUAL GENERAL MEETING OF SHAREHOLDERS
HELD ON SEPTEMBER 29, 2021**

ORDINARY BUSINESS:

1. CONFIRMATION OF MINUTES

RESOLVED:

“That the minutes of the Annual General Meeting held on September 29, 2020 be and are hereby confirmed.”

2. ANNUAL AUDITED ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2021

RESOLVED:

“That the Audited Annual Accounts for the year ended June 30, 2021 along with the Chairman’s Review, Directors’ and Auditors’ Reports thereon be and are hereby adopted.”

3. CASH DIVIDEND

RESOLVED:

“That final cash dividend at the rate of 40% (Rs.4 per share) for the year ended June 30, 2021 be and is hereby approved for payment to those shareholders of the Company, whose names shall appear in the register of the members at the close of business on September 14, 2021. This is in addition to 100% (Rs.10 per share) interim cash dividend already paid.”

FURTHER RESOLVED:

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.”

4. AUDITORS

RESOLVED:

“That the retiring Auditors M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants being eligible, be and are hereby re-appointed as Company’s Auditors for the year ending June 30, 2022 as recommended by the Audit Committee for an audit fee of Rs.1,550,000/-.”

SPECIAL BUSINESS:

5. BONUS SHARES

RESOLVED:

“That a sum of Rs.36,539,510/- out of Company’s profit be capitalized for issuing 3,653,951 fully paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the

Company, whose names shall appear in the register of members at the close of business on September 14, 2021 @ 15% in the proportion of 3 ordinary share of Rs.10/- each for every 20 ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects.”

FURTHER RESOLVED:

“That all the fractional bonus shares shall be combined and the Directors be and are hereby authorized to combine and sell the fractional shares so combined in the stock market and pay the proceeds of sales thereof, when realized, to a charitable institution approved under the Income Tax Ordinance, 2001.”

FURTHER RESOLVED:

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.”

CERTIFIED TRUE COPY



Abdullah Zaheer
Company Secretary