

ABL/CA/2021-22/25
October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2021 at 09:00 hour at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery Limited



Abdullah Zaheer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

(2)

Annexure - A

The financial results of the Company for the quarter ended September 30, 2021 are follows:

	September 30, 2021	September 30, 2020
	— Rupees in '000 —	
Sales	5,293,116	4,426,882
Cost of sales	<u>(4,752,845)</u>	<u>(3,902,041)</u>
Gross profit	540,271	524,841
Distribution cost	(172,773)	(145,510)
Administrative expenses	(71,772)	(60,062)
Other income	5,871	17,164
Other expenses	(41,066)	(30,130)
Profit from operations	260,531	306,303
Finance cost	(42,782)	(30,704)
Profit before taxation	217,749	275,599
Taxation	(63,619)	(53,950)
Profit after taxation	154,130	221,649
Other comprehensive income	-	-
Total comprehensive income	154,130	221,649
	— Rupees —	
		Restated
Earnings per share - basic and diluted	5.50	7.91

Yours faithfully,

For Atlas Battery Limited



Abdullah Zaheer

Company Secretary