

ABL/CA/2021-22/03  
August 26, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 26, 2021 at 11:00 hour at Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2021 at Rs.4 per share i.e. 40%. This is in addition to Interim Dividend already paid at Rs.10 per share i.e. 100%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 3 shares for every 20 shares held i.e. 15%. This is in addition to the Interim Bonus Share already issued @ NIL.

(iii) **RIGHT SHARES**

NIL

Extract of resolutions passed by Board of Directors affecting the above announcement is attached as Annexure-A.

The financial results of the Company are enclosed as Annexure - B.


The Annual General Meeting of the Company will be held online through Zoom at 9:30 a.m. on Wednesday, September 29, 2021.

The Share Transfer Books of the Company will be closed from September 15, 2021 to September 29, 2021 (both days inclusive). Transfers received at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Limited., Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on September 14, 2021 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

**For Atlas Battery Limited**

  
Abdullah Zaheer  
Company Secretary

CC: Director / HOD

Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building  
63 Jinnah Avenue  
Blue Area  
Islamabad.

**Atlas Battery Limited**

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 Ph: (92-21) 111-247-225 Fax: (92-21) 32564703  
Email: abl@abl.atlas.pk Website: www.abl.atlas.pk

(2)

Annexure - A

**EXTRACT OF THE RESOLUTIONS PASSED  
IN THE BOARD OF DIRECTORS MEETING  
HELD ON AUGUST 26, 2021**

**RESOLVED**

“That cash dividend at the rate of 40% (Rs.4 per share) be and is hereby recommended for payment to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 14, 2021. This is in addition to 100% (Rs.10 per share) interim cash dividend already paid.”

**FURTHER RESOLVED**

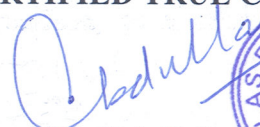
“That a sum of Rs.36,539,510 out of Company’s profit be and is hereby recommended to be capitalized for issuing 3,653,951 fully paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 14, 2021 @ 15% in the proportion of 3 ordinary shares of Rs.10/- each for every 20 ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects.”

**FURTHER RESOLVED**

“That all the fractional bonus shares be and are hereby recommended to be combined and the Directors be and are hereby authorized to combine and sell the fractional shares so combined in the stock market and pay the proceeds of sales thereof, when realized, to a charitable institution approved under the Income Tax Ordinance, 2001”.

**FURTHER RESOLVED**

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to issue a certified true copy of above mentioned resolutions, as and when required.”

**CERTIFIED TRUE COPY**  
**Abdullah Zaheer**  
Company Secretary



(3)

**Annexure - B**

The financial results of the Company for the year ended June 30, 2021 are follows:


	2021	2020
	----- (Rupees in '000) -----	
Sales	19,955,087	12,546,152
Cost of sales	(17,673,951)	(11,667,365)
<b>Gross profit</b>	<b>2,281,136</b>	<b>878,787</b>
Distribution cost	(651,508)	(487,020)
Administrative expenses	(256,665)	(181,626)
Other income	50,722	32,601
Other expenses	(90,225)	(38,261)
<b>Profit from operations</b>	<b>1,333,460</b>	<b>204,481</b>
Finance cost	(138,416)	(348,496)
<b>Profit / (loss) before taxation</b>	<b>1,195,044</b>	<b>(144,015)</b>
Taxation	(299,070)	(183,084)
<b>Profit / (loss) for the year</b>	<b>895,974</b>	<b>(327,099)</b>
<b>Other comprehensive income</b>	<b>1,904</b>	<b>894</b>
<b>Total comprehensive income / (loss) for the year</b>	<b>897,878</b>	<b>(326,205)</b>

----- (Rupees) -----

<b>Earnings / (loss) per share - basic and diluted</b>	<b>36.78</b>	<b>(13.43)</b>
--	--------------	----------------

Yours faithfully,

**For Atlas Battery Limited**



Abdullah Zaheer

Company Secretary