

ABL/CA/2020-21/33

February 22, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 20, 2021 at 11:00 hour at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

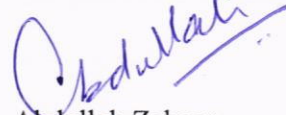
NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery limited



Abdullah Zaheer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

(2)


Annexure - A

The financial results of the Company are follows:

	Quarter ended		Half year ended	
	December 31,		December 31,	
	2020	2019	2020	2019
	— (Rupees in '000) —		— (Rupees in '000) —	
Sales - net	4,275,078	3,131,270	8,701,960	6,647,059
Cost of sales	(3,781,043)	(2,918,338)	(7,683,084)	(6,214,868)
Gross profit	494,035	212,932	1,018,876	432,191
Distribution cost	(154,345)	(134,132)	(299,855)	(276,141)
Administrative expenses	(56,873)	(40,222)	(116,935)	(85,864)
Other income	15,812	7,417	32,976	13,834
Other expenses	(15,474)	(2,469)	(45,604)	(6,721)
Profit from operations	283,155	43,526	589,458	77,299
Finance cost	(35,669)	(92,324)	(66,373)	(137,691)
Profit / (loss) before taxation	247,486	(48,798)	523,085	(60,392)
Taxation	(57,788)	(49,572)	(111,738)	(94,359)
Profit / (loss) after taxation	189,698	(98,370)	411,347	(154,751)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	189,698	(98,370)	411,347	(154,751)
	————— (Rupees) —————			
Earnings / (loss) per share				
- basic and diluted	7.79	(4.04)	16.89	(6.35)

Yours faithfully,

For Atlas Battery Limited



Abdullah Zaheer

Company Secretary