

ABL/CA/2020-21/08
August 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 25, 2020 at 16:00 hour at Karachi, recommended the following:

- (i) CASH DIVIDEND
NIL
- (ii) BONUS SHARES
NIL
- (iii) RIGHT SHARES
NIL

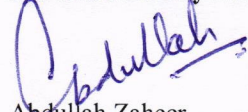
The financial results of the Company are enclosed as Annexure - A.

The Annual General Meeting of the Company will be held at 9:30 a.m. on Tuesday, September 29, 2020 at 2nd Floor, Federation House, Sharae Firdousi, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from September 15, 2020 to September 29, 2020 (both days inclusive). Transfers received at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Ltd., 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on September 14, 2020 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,
For Atlas Battery Limited


Abdullah Zaheer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

Annexure - A

The financial results of the Company for the year ended June 30, 2020 are follows:

	2020	2019
	----- (Rupees in '000) -----	
Sales	12,546,152	12,773,113
Cost of sales	(11,667,365)	(12,506,602)
Gross profit	878,787	266,511
Distribution cost	(487,020)	(598,645)
Administrative expenses	(181,626)	(221,352)
Other income	32,601	385,464
Other expenses	(38,261)	(43,546)
Profit / (loss) from operations	204,481	(211,568)
Finance cost	(348,496)	(213,222)
Loss before taxation	(144,015)	(424,790)
Taxation	(183,084)	(167,673)
Loss for the year	(327,099)	(592,463)
Other comprehensive income	894	392,779
Total comprehensive loss for the year	(326,205)	(199,684)
	----- (Rupees) -----	
Loss per share - basic and diluted	(13.43)	(24.32)

Yours faithfully,

For Atlas Battery Limited



Abdullah Zaheer

Company Secretary