

ELECTION OF DIRECTORS

In pursuance of Section 159(4) of the Companies Act, 2017, members are hereby notified that the following persons have filed with Atlas Battery Limited (“the Company”), notices of their intention to offer themselves for election as Directors of the Company at the Extraordinary General Meeting (“EOGM”) to be held virtually via video link at 10:00 a.m. on Wednesday, May 20, 2020:

1. Mr. Aamir H. Shirazi
2. Mr. Ali H. Shirazi
3. Mr. Azam Faruque
4. Mr. Bashir Makki
5. Mr. Frahim Ali Khan
6. Ms. Mehreen Ayesha Farrukh Amin
7. Mr. Toru Furuya

The Board of Directors have fixed the number of Directors to be elected at seven (7). Since the number of persons who have offered themselves to be elected is not more than the number of Directors fixed by the Board under Section 159(1) of the Companies Act, 2017, the above named seven (7) persons shall be deemed to have been elected as Directors of the Company at the forthcoming EOGM as per the provisions of the Companies Act, 2017.

Further, in accordance with Section 166(3) of the Companies Act, 2017, we hereby inform that Mr. Azam Faruque and Ms. Mehreen Ayesha Farrukh Amin are contesting as independent directors, and meet the criteria laid down in the Companies Act, 2017, the Companies (Manner and Selection of Independent Directors) Regulations, 2018 and Listed Companies (Code of Corporate Governance) Regulations, 2019.

Due to COVID-19 restrictions and in line with the relaxation allowed by SECP under Circular No. 10 of 2020 dated April 01, 2020, the Company will be unable to send copies of this Notice of EOGM (“the Notice”) through post to its members. However, the Notice is available on the Company’s website <https://www.abl.atlas.pk> and has been sent to the PSX via PUCAR system and published in Business Recorder (English) and Nawa-e-Waqt (Urdu).

Members who are willing to attend and participate in the EOGM are requested to register themselves by sending an email along with following particulars at abl@abl.atlas.pk with subject of ‘Registration for EOGM’ not less than 48 hours before the time of the meeting:

Name of Shareholder	CNIC No.	Folio No. / CDC Account No.	Cell No.	Email Address

Members who will be registered, after necessary verification as per the above requirement, will be provided a password protected video link by the Company via email. The said link will remain open from 9:50 a.m. on the date of EOGM till the end of the meeting.

By Order of the Board

Abdullah Zaheer
Company Secretary

Karachi: May 12, 2020