

ABL/CA/2019-20/38
April 23, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020

This is to inform you that the Board of Directors of the Company in their meeting held on April 23, 2020 at 14:30 hours at Karachi, recommended the following:

- | | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The financial results of the Company are enclosed as Annexure – A.

Thanking You.

Yours faithfully,
For Atlas Battery Limited



Abdullah Zaheer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

Atlas Battery Limited

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 **Ph:** (92-21)32567990-4 **Fax:** (92-21) 32564703
Email: abl@atlasbattery.com.pk **Website:** www.atlasbattery.com.pk

The financial results of the Company are as follows:

	Quarter ended		Period ended	
	March 31,		March 31,	
	2020	2019	2020	2019
	----- (Rupees in '000) -----			
Sales	3,127,444	3,131,572	9,774,503	8,836,715
Cost of sales	(2,774,228)	(3,021,462)	(8,989,096)	(8,918,789)
Gross profit / (loss)	353,216	110,110	785,407	(82,074)
Distribution cost	(128,829)	(154,548)	(404,970)	(432,900)
Administrative expenses	(44,916)	(47,737)	(130,780)	(169,863)
Other income	9,048	4,654	22,882	352,050
Other expenses	(9,087)	(2,472)	(15,808)	(30,424)
Profit / (loss) from operations	179,432	(89,993)	256,731	(363,211)
Finance cost	(106,987)	(67,107)	(244,678)	(165,946)
Profit / (loss) before taxation	72,445	(157,100)	12,053	(529,157)
Taxation	(50,378)	(40,885)	(144,737)	(114,559)
Profit / (loss) after taxation	22,067	(197,985)	(132,684)	(643,716)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	22,067	(197,985)	(132,684)	(643,716)
	----- (Rupees) -----			
Earnings / (loss) per share				
- basic and diluted	0.91	(8.13)	(5.45)	(26.43)

Yours faithfully,

For Atlas Battery Limited



Abdullah Zaheer

Company Secretary

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