

ABL/CA/2019-20/24

October 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 22, 2019 at 11:00 hour at Karachi, recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

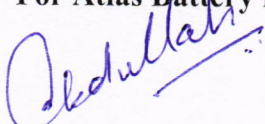
NIL

(iii) **RIGHT SHARES**

NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery limited



Abdullah Zaheer
Company Secretary

CC: Director / HOD

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

Atlas Battery Limited

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 **Ph:** (92-21) 111-247-225 **Fax:** (92-21) 32564703
Email: abl@atlasbattery.com.pk **Website:** www.atlasbattery.com.pk

Zonal Office Karachi:

4-C Khayaban-e-Tanzeem,
Tauheed Commercial Area,
Phase-V, D.H.A., Karachi.
Tel: 021-35877911-15

Zonal Office Multan:

Azmat Wasti Road
Chowk Dera Adda,
Multan.
Tel: 061-4548017

Zonal Office Lahore:

Plaza # 68/1, XX-Block,
Khayaban-e-Iqbal,
Phase-III, D.H.A. Lahore
Tel: 042-37186388-90

Zonal Office Rawalpindi:

Plot No. 784/785,
Islamabad Corporate Center,
Golra Road, Islamabad.
Tel: 051-5495877

ISO 9001 /
ISO 14001 / OHSAS 18001
BUREAU VERITAS
Certification





(2)

Annexure - A

The financial results of the Company for the quarter ended September 30, 2019 are follows

	Sepetember 30, 2019	Sepetember 30, 2018
	----- (Rupees in '000) -----	
Sales	3,515,789	2,983,097
Cost of sales	(3,296,530)	(2,938,439)
Gross profit	219,259	44,658
Distribution cost	(142,009)	(146,946)
Administrative expenses	(45,642)	(63,559)
Other income	6,417	14,911
Other expenses	(4,252)	(6,568)
Profit / (loss) from operations	33,773	(157,504)
Finance cost	(45,367)	(48,159)
Loss before taxation	(11,594)	(205,663)
Taxation	(44,787)	(24,620)
Loss after taxation	(56,381)	(230,283)
Other comprehensive income	-	-
Total comprehensive (loss) / income	(56,381)	(230,283)
	----- (Rupees) -----	
Loss per share - basic and diluted	(2.31)	(9.45)

Yours faithfully,

For Atlas Battery Limited



Abdullah Zaheer

Company Secretary

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