

ABL/CA/2019-20/04

August 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 26, 2019 at 10:00 hour at Karachi, recommended the following:

- (i) CASH DIVIDEND
NIL
- (ii) BONUS SHARES
NIL
- (iii) RIGHT SHARES
NIL

The financial results of the Company are enclosed as Annexure - A.

The Annual General Meeting of the Company will be held at 9:30 a.m. on Friday, September 27, 2019 at 2nd Floor, Federation House, Sharaf Firdousi, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from September 13, 2019 to September 27, 2019 (both days inclusive). Transfers received at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Ltd., 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on September 12, 2019 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

For Atlas Battery limited



Abdullah Zaheer
Company Secretary

CC: Director / HOD

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.



(2)

Annexure - A

The financial results of the Company for the year ended June 30, 2019 are follows:

	2019	2018
	----- (Rupees in '000) -----	
Sales	12,773,113	18,332,861
Cost of sales	<u>(12,506,602)</u>	<u>(16,330,483)</u>
Gross profit	266,511	2,002,378
Distribution cost	(598,645)	(721,325)
Administrative expenses	(221,352)	(245,055)
Other income	385,464	73,988
Other expenses	<u>(43,546)</u>	<u>(160,045)</u>
(Loss) / profit from operations	(211,568)	949,941
Finance cost	<u>(213,222)</u>	<u>(117,845)</u>
(Loss) / profit before taxation	(424,790)	832,096
Taxation	<u>(167,673)</u>	<u>(241,502)</u>
(Loss) / profit for the year	(592,463)	590,594
Other comprehensive income / (loss)	<u>392,779</u>	<u>(5,757)</u>
Total comprehensive (loss) / income for the year	<u>(199,684)</u>	<u>584,837</u>
	----- (Rupees) -----	
		Restated
(Loss) / earnings per share - basic and diluted	<u>(24.32)</u>	<u>24.24</u>

Yours faithfully,

For Atlas Battery Limited



Abdullah Zaheer

Company Secretary