

Atlas Battery Limited
Six Years at a Glance

Particulars		2018	2017	2016	2015	2014	2013
Profitability Ratios							
Gross profit	(%)	10.9	17.3	19.6	14.9	13.2	14.8
Profit before tax	(%)	4.6	12.1	13.3	9.4	8.4	9.3
Profit after tax	(%)	3.3	8.7	9.0	6.5	6.1	6.6
Return on capital employed	(%)	15.9	35.5	40.8	44.2	41.5	41.0
Earnings before interest, tax, depreciation & amortization (EBITDA)	(Rs. in million)	1,245.3	2,395.6	2,149.9	1,788.7	1,281.4	993.0
EBITDA Margin	(%)	6.8	14.0	15.3	11.2	10.5	11.2
Operating leverage	(%)	(819.0)	44.3	(157.9)	137.2	78.9	71.3
Return to Shareholders							
Return on equity - before tax	(%)	14.7	36.4	41.8	43.4	40.0	42.0
Return on equity - after tax	(%)	10.4	26.0	28.4	29.7	29.0	29.7
Return on assets	(%)	5.8	17.8	19.0	18.8	13.9	16.0
Earnings per share (basic)	(Rs.)	33.94	84.86	73.04	58.27	42.60	40.20
Earnings per share (diluted)	(Rs.)	33.94	84.86	73.04	58.27	42.60	33.50
Price earning ratio	(Times)	12.1	10.6	8.0	12.1	10.6	8.4
Market price - at year end	(Rs.)	410.0	900.0	581.8	703.5	450.0	338.0
Market price - during the year	(High - Rs.)	890.0	1,005.0	839.0	965.0	479.0	355.0
Market price - during the year	(Low - Rs.)	370.0	590.0	535.0	441.0	288.0	200.0
Break-up value per share without surplus on revaluation	(Rs.)	313.8	315.2	245.9	185.1	137.0	123.4
Break-up value per share with surplus on revaluation	(Rs.)	325.0	326.4	257.0	196.2	147.0	135.4
Dividend							
Cash dividend	(%)	-	350.0	155.0	120.0	100.0	100.0
Stock dividend	(%)	-	-	-	-	-	20.0
Dividend yield	(%)	-	3.9	2.7	1.7	2.2	3.6
Dividend cover	(Times)	-	2.4	4.7	4.9	4.3	3.3
Dividend pay out	(%)	-	41.2	21.2	20.6	23.5	29.9
Plough back ratio	(%)	-	58.8	78.8	79.4	76.5	70.1
Dividend yield (Cash)	(%)	-	3.9	2.7	1.7	2.2	3.0
Dividend cover (Cash)	(Times)	-	2.4	4.7	4.9	4.3	4.0
Dividend pay out (Cash)	(%)	-	41.2	21.2	20.6	23.5	24.9
Plough back ratio (Cash)	(%)	-	58.8	78.8	79.4	76.5	75.1
Asset Utilization							
Total assets turnover	(Times)	2.0	2.3	2.3	3.0	2.7	2.8
Fixed assets turnover	(Times)	5.4	5.9	6.0	9.4	9.5	7.8
Inventory turnover	(Times)	6.8	7.2	5.9	6.2	5.1	6.3
Trade debts turnover	(Times)	17.3	70.9	111.6	116.4	110.1	92.3
Trade creditors turnover	(Times)	11.1	11.5	10.9	15.6	13.0	11.6
Capital employed turnover	(Times)	3.1	3.2	3.3	4.9	5.0	4.6
Operating Cycle							
Inventory holding period	(No. of Days)	54	51	61	59	72	58
Trade debts collection period	(No. of Days)	21	5	3	3	3	4
Trade creditors payment period	(No. of Days)	(33)	(32)	(33)	(23)	(28)	(31)
Operating cycle	(No. of Days)	42	24	31	39	47	31
Liquidity / Leverage							
Current ratio	(Times)	1.6	2.2	2.1	2.0	1.5	1.7
Quick ratio	(Times)	0.9	1.4	1.0	1.0	0.5	0.6
Cash to current liabilities	(Times)	0.1	0.0	0.0	0.0	0.0	0.0
Cash flow from operations to sales	(%)	(8.0)	8.9	11.4	11.9	(3.9)	2.9
Financial leverage ratio	(Times)	0.4	0.2	0.2	0.2	0.6	0.3
Total liabilities to equity	(Times)	0.8	0.5	0.5	0.6	1.1	0.9
Interest coverage ratio	(Times)	8.1	31.3	27.0	11.1	9.1	14.7